FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2449] June 18, 1942]

FOREIGN FUNDS CONTROL

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

For your information we quote below from a telegram received from the Treasury Department:

TREASURY DEPARTMENT Washington

FOR IMMEDIATE RELEASE Wednesday, June 17, 1942.

Press Service No. 32-9

The Treasury today announced that in the line with its freezing control policy of prohibiting the importation into the United States of Axis-tainted dollars, information from time to time would be released with respect to any such currency which it was known had infiltrated into Latin America.

In its announcement, the Foreign Funds Control Division of the Treasury Department stated that a large amount of United States currency, a part of which is destined for Cuba, is known to have just reached the Dominican Republic. This currency was brought into the Dominican Republic on a Spanish vessel, and there is good reason to believe that such currency is of Axis origin. It was further stated that the serial numbers of such currency had been obtained, and that there was a presumption that such currency would not be licensed for release in the United States under any circumstances.

In order that persons in the dollar areas might be on guard against accepting such currency, it was stated that the hot money of large denominations involved are Federal Reserve notes and bore the following serial numbers:

Thousand dollar bills 1928 series B00011455A, B00014746A, B00046923A, B00047305A, B00050148A, B00053966A, B00077533A, B00079672A, B00091705A, B00093016A, B00093359A, B00096144A, B00097075A, L00017241A, 1934 series B00015131A to 32A inclusive, B00017333A, B00018472A, B00018879A, B00018959A to 60A, B00021161A, B00021114A to 64A inclusive, B00025208A, B00025995A to 96A, B00027838A, B00028331A, B00028654A, B00035898A, B00037432A, B00042556A, B00043536A, B00044413A, B00044576A, B00044829A, B00045225A, B00050146A to 47A inclusive, B00055642A, B00060590A to 91 inclusive, B00065128A, B00066809A to 10A inclusive, B00066819A to 20A inclusive, B00066937A to 46A inclusive, B00075488A, B00076800A, B00077299A, B00081630A, B00090096A, B00091289A, B00092901A, B00097311A, B00119161A,

Five hundred dollar bills 1928 series B00003419A, B00013618A, B00063874A, B00079272A, B00095633A, B00100608A, B00133227A, B00138803A, B00143364A, B00147904A, B00149680A, B00150562A, B00155799A, G00077800A, 1934 series A00001851A, B00009715A, B00002579A, B00015077A to 79A, B00015661A, B00019397A.

The Treasury enforcement officials have been instructed to seize any of this currency if any attempt is made to bring such currency into the United States. Banks and other institutions have been encouraged to inform immediately Treasury officials if they should, at any time, discover the presence of any such currency in this country. Strict measures will be taken against anyone who is found to have brought such currency into this country in violation of our laws.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,

President.